1. Call to Order and Roll Call
   Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:
   Mr. Matthew Block, representing Governor John Bel Edwards
   Honorable R. Kyle Ardoin, Secretary of State
   Mr. Craig Cassagne, representing Attorney General Jeff Landry
   Senator Patrick Cortez, President of the Senate
   Senator Mack White, Chair, Senate Finance Committee
   Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee
   Senator Ronnie Johns, Senator at large
   Representative Clay Schexnayder, Speaker of the House
   Representative Jerome Zeringue, Chair, House Appropriations Committee
   Representative Stuart Bishop, Chair, House Ways and Means Committee
   Representative John Stefanski, Representative at large
   Mr. Jay Dardenne, Commissioner of Administration
   Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:
   William H. Nungesser, Lieutenant Governor

Local Governmental Units - Elections (May 9, 2020)

2. L20-097 - Jefferson Parish Council, Hospital Service District No. 2

   Authority to sell the hospital facility and all land, equipment and appurtenances known as “East Jefferson General Hospital” and certain other assets and businesses related thereto pursuant to the terms of that certain Asset Purchase Agreement by and among the District, Louisiana Children’s Medical Center and Jefferson Parish Holdings, Inc. dated as of February 27, 2020, with proceeds used (1) first to pay existing indebtedness and obligations and costs associated therewith and with the sale and (2) if any proceeds remain, for any lawful corporate purpose intended to benefit the health and wellness of the community.

   Ms. Folse provided a synopsis on item 2. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
Ms. Folse discussed the bid process and provided a handout with information regarding the upcoming bond sales. Ms. Folse stated that the bids would come in at 9:00 am and 9:30 am. The lowest all-in True Interest Cost would be the winning bid, and once the bids come in, the bids will be verified by Lamont Financial Services. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services.

3. S20-003A - State of Louisiana (General Obligation Bonds)

Receipt and consideration of bids at 9:00 a.m. on the sale of not exceeding $350,000,000 State of Louisiana General Obligation Bonds, Series 2020A, adoption of the award resolution, and other matters related thereto.

Upon the close of the sale, Ms. Folse announced that the winning bidder was Citigroup Global Markets Inc, with an all-in True Interest Cost of 2.175326. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services.

Mr. Julian Quintanilla (via telephone), Financial Advisor, Lamont Financial Services, verified the bid results for the $263,165,000 State of Louisiana General Obligation Bonds, 2020-A, for which Citigroup Global Markets Inc. was confirmed the winning bidder, with the lowest all-in True Interest Cost of 2.175326. Representative Clay Schexnayder, Speaker of the House moved to accept and award the bid as well as adopt the award resolution, seconded by Senator Page Cortez, President of the Senate and without objection, the motion was approved.

4. S20-003B - State of Louisiana (General Obligation Bonds)

Receipt and consideration of bids at 9:30 a.m. on the sale of not exceeding $120,000,000 State of Louisiana General Obligation Refunding Bonds, Series 2020B, adoption of the award resolution, and other matters related thereto.

Treasurer Schroder advised the meeting will stand at ease until all bids were due.

Treasurer Schroder called the meeting back to order once the bids were received.

Upon the close of the sale, Ms. Folse announced that the winning bidder was Wells Fargo Bank, National Association, with an all-in True Interest Cost of 0.598879. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services.

Mr. Julian Quintanilla (via telephone), Financial Advisor, Lamont Financial Services, verified the bid results for the $98,620,000 State of Louisiana General Obligation Refunding Bonds, 2020-B, for which Wells Fargo Bank, National Association was confirmed the winning bidder, with the lowest all-in True Interest Cost of 0.598879. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services. Representative Clay Schexnayder, Speaker of the House moved to accept and award the bid as well as adopt the award resolution, seconded by Senator Page Cortez, President of the Senate and without objection, the motion was approved.
5. **General Obligation Bonds - Fixed Rate Refunding**

Discussion and consideration of a plan of financing and recommendation for Bond Counsel and Underwriter/Bank from the pool previously approved at the February 20, 2020 State Bond Commission meeting for refunding General Obligation Bonds for savings.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved to approve the recommendation to hire Raymond James as Senior Underwriter and Boles, Shafto and McGlinchey Stafford as Bond Counsel, seconded by Senator Page Cortez, President of the Senate and without objection, the recommendation was approved.

6. **Gas & Fuels Tax Bonds - Variable Rate Refinancing**


Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved to approve the recommendation to hire Wells Fargo as the Underwriter for the Floating Rate Notes and pursue the Variable Rate Demand as described with TD Securities, seconded by Senator Page Cortez, President of the Senate and without objection, the recommendation was approved.

7. **Gas & Fuels Tax Bonds - Direct Placement**

Discussion and recommendation regarding a direct placement of a portion of the refunding transaction of Gasoline and Fuels Tax Revenue Refunding Bonds, previously approved at the February 20, 2020 State Bond Commission meeting.

Ms. Folse provided a synopsis.

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**Other Business**

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8. **Adjourn**

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)