1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:
- Mr. Matthew Block, representing Governor John Bel Edwards
- Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
- Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
- Mr. Craig Cassagne, representing Attorney General Jeffery Landry
- Senator Patrick Cortez, President of the Senate
- Senator Heather Cloud, representing the Chair, Senate Finance Committee
- Senator Patrick McMath, representing the Chair, Senate Revenue and Fiscal Affairs Committee
- Senator Ronnie Johns, Senator at large
- Representative Scott McKnight, representing the Speaker of the House
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative Stuart Bishop, Chair, House Ways and Means Committee
- Representative John Stefanski, Representative at large
- Mr. Jay Dardenne, Commissioner of Administration
- Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:
- None

Treasurer Schroder explained the process for the virtual meeting and public comment.

2. Certification Pursuant to LA. R.S. 42:17.1 (Act No. 302, 2020 Regular Legislative Session)

Treasurer Schroder explained the Certification was executed pursuant to the provisions of Act 302 of the 2020 Regular Session to hold a virtual meeting.

3. Approval of the minutes of the July 16, 2020 meeting.

Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Scott McKnight, representing the Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.
Ms. Folse provided a synopsis on Items 4 through 6. Treasurer Schroder asked if there was any public comment on Items 4 through 6. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Scott McKnight, representing the Speaker of the House moved approval of Items 4 through 6, seconded by Senator Page Cortez, President of the Senate and without objection, the items were approved.

4. L20-279 - Caldwell Parish, Village of Grayson
   1% sales tax, 10 years, beginning April 1, 2021, (1) maintenance and operation of publicly owned infrastructure improvements and (2) economic development.

5. L20-272 - DeSoto Parish, Village of South Mansfield
   1% sales tax, 10 years, beginning January 1, 2021, (1) 50% for establishing, constructing, acquiring, maintaining, and improving streets, roads and bridges (2) the balance to be placed in the general fund for the proper operation of the Village.

6. L20-283 - Lafayette Parish, City of Lafayette
   (1) Rededication of a 1% sales tax to provide for a maximum of 45% of the proceeds to be used for general fund purposes after the payment of bond debt service; (2) Rededication of a 1% sales tax to provide for a maximum of 45% of the proceeds to be used for general fund purposes after the payment of bond debt service.

   COVID-19 Emergency Financing

Ms. Folse provided a synopsis on Items 7 and 8. Treasurer Schroder asked if there was any public comment on Items 7 and 8. Ms. Berthelot indicated no comment had been received and there was no audio comment.

Additional information was provided by Amanda Cain, CFO and Acting Parish President on Item 8.

Ms. Snell called the roll to establish all members present and voting. All members were identified as present. Representative Scott McKnight, representing the Speaker of the House moved approval of Items 7 and 8, seconded by Senator Page Cortez, President of the Senate and without objection, the items were approved.

7. L20-288 - Sabine Parish Tourist and Recreation Commission
   Not exceeding $100,000 Revenue Notes, not exceeding 6%, mature no later than 10 years, funding operations and expenses in the current and upcoming fiscal years.

8. L20-290 - St. Landry Parish Council
   Not exceeding $5,000,000 Revenue Notes, not exceeding 6%, mature no later than 10 years, funding operations and expenses in the current and upcoming fiscal years.
Ms. Folse provided a synopsis on Items 9 through 15, excluding Item 10. Treasurer Schroder asked if there was any public comment on Items 9 through 15, excluding Item 10. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Scott McKnight, representing the Speaker of the House moved approval of Items 9 through 15, excluding Item 10, seconded by Senator Page Cortez, President of the Senate and without objection, the items were approved.

9. L20-191 - Avoyelles Parish, City of Marksville
   Not exceeding $300,000 Revenue Anticipation Notes, Series 2020, not exceeding 0.95%, mature no later than October 1, 2021, current expenses.

10. L20-160 - Lafourche Parish Law Enforcement District
    Not exceeding $1,800,000 Revenue Notes, not exceeding 6%, not exceeding 12 months, funding operations and expenses.
    Withdrawn Before Meeting

11. L20-293 - Morehouse Parish, City of Bastrop
    Not exceeding $700,000 Revenue Anticipation Notes, not exceeding 4%, mature no later than March 1, 2021, current general expenses.

12. L20-285 - Plaquemines Parish Law Enforcement District
    Not exceeding $3,400,000 Certificates of Indebtedness, not exceeding 6%, mature no later than June 30, 2021, current expenses.

13. L20-267 - St. Helena Parish Law Enforcement District
    Not exceeding $350,000 Notes, not exceeding 6%, mature no later than June 30, 2021, facilitate normal operations.

14. L20-286 - St. James Parish School Board
    Not exceeding $8,500,000 Revenue Anticipation Notes, not exceeding 5%, mature no later than June 30, 2021, current operations.

15. L20-250 - Terrebonne Parish Law Enforcement District
    Not exceeding $3,000,000 Revenue Anticipation Notes, not exceeding 5%, mature no later than June 30, 2021, current expenses.

Local Political Subdivisions - Loans

16. L20-269 - Claiborne Parish Police Jury
    Not exceeding $700,000 Limited Tax Bonds, Series 2020, not exceeding 5%, mature no later than March 1, 2030, reconstructing and rehabilitating a public building including equipment, fixtures and appurtenances.

Ms. Folse provided a synopsis. Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no public comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Scott McKnight, representing the Speaker of the House moved approval of Item 16, seconded by Senator Page Cortez, President of the Senate and without objection, the items were approved.
Local Political Subdivisions - Bonds - Final Approval

Ms. Folse provided a synopsis on Items 17 through 28, excluding Item 21. Treasurer Schroder asked if there was any public comment on Items 17 through 28, excluding Item 21. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Scott McKnight, representing the Speaker of the House moved approval of Items 17 through 28, excluding Item 21 with Item 26 being contingent upon verification of the certified resolution adopted by the St. Landry Parish Council authorizing the incurrence of the debt on August 19, 2020. The motion was seconded by Senator Page Cortez, President of the Senate and without objection, items 17 through 28, excluding Item 21 were approved with Item 26 being conditionally approved.

Not exceeding $57,500,000 General Obligation Refunding Bonds, Series 2020, in one or more series, not exceeding 3.5% if taxable or not exceeding 5.0% if tax-exempt, mature no later than March 1, 2033, refunding General Obligation Bonds, Series 2012, 2013, and 2013A.

18. L20-276 - Calcasieu Parish School Board, School District No. 23
Not exceeding $6,750,000 General Obligation Refunding Bonds, Series 2020B, not exceeding 5%, mature no later than May 1, 2030, refunding General Obligation Refunding Bonds, Series 2013.

Not exceeding $3,750,000 General Obligation Refunding Bonds, Series 2020, not exceeding 5%, mature no later than August 15, 2032, refunding General Obligation Public School Improvement Bonds, Series 2012.

20. L20-270 - Caldwell Parish, Town of Columbia
   (1) Not exceeding $750,000 Taxable Water Revenue Bonds, not exceeding 6.50%, not exceeding 30 years, (a) approximately $585,000 Revenue Bonds, acquire and construct improvements and replacements to the waterworks system, including appurtenant facilities, equipment and fixtures and (b) approximately $165,000 Refunding Bonds, prepay and extend outstanding Water Revenue Bond, dated January 12, 1988 and (2) Not exceeding $750,000 Taxable Bond Anticipation Note, not exceeding 6.50%, not exceeding 1 year, interim financing.

21. L20-278 - Grant Parish, Town of Colfax
   (1) Not exceeding $1,344,000 Water Revenue Bonds, not exceeding 2.375%, not exceeding 40 years, constructing and acquiring improvements, extensions, renovations, and replacements to the waterworks system, including appurtenant equipment, fixtures and accessories, (2) Not exceeding $1,344,000 Bond Anticipation Notes, not exceeding 5%, not exceeding 1 year, interim financing.
   Withdrawn Before Meeting

22. L20-289 - Lafourche Parish School Board, Consolidated School District No. 1
Not exceeding $20,000,000 Taxable General Obligation School Refunding Bonds, not exceeding 5%, mature no later than March 1, 2030, refunding General Obligation School Refunding Bonds, Series 2012 and 2013.

23. L20-252 - Orleans Parish, City of New Orleans (Audubon Commission Projects)
Not exceeding $9,500,000 Limited Tax Bonds, not exceeding 6%, mature no later than December 31, 2040, constructing and improving the Commission’s parks, recreational, and wildlife conservation facilities.

24. L20-280 - Pointe Coupee Parish, City of New Roads
Not exceeding $4,000,000 Excess Revenue Refunding Bonds, not exceeding 3%, mature no later than July 1, 2031, refunding all or a portion of the Utilities Revenue Refunding Bonds, Series 2011.
25. L20-273 - St. Helena Parish Police Jury
Not exceeding $125,000 Public Improvement Bonds, Series 2020, not exceeding 5%, mature no later than October 1, 2030, acquiring and improving a building to be rented to the Office of Motor Vehicles, including appurtenant equipment and fixtures.

26. L20-265 - St. Landry Parish, Waterworks District No. 2 Rural
(1) Not exceeding $2,158,000 Water Revenue Bonds, not exceeding 2.375%, not exceeding 40 years, constructing and acquiring improvements and replacements to the waterworks system, including appurtenant equipment, fixtures and accessories and (2) Not exceeding $2,158,000 Bond Anticipation Notes, not exceeding 5%, not exceeding 2 years, interim financing.

27. L20-287 - Tangipahoa Parish, Hammond Area Recreation District No. 1
Not exceeding $7,750,000 Limited Tax Revenue Refunding Bonds, not exceeding 5%, mature no later than April 1, 2026, (1) refunding all or a portion of Limited Tax Revenue Bonds, Series 2011A and 2015 and (2) funding a reserve fund, if necessary.

28. L20-133 - West Feliciana Parish Council, Sales Tax District No. 1
Not exceeding $4,500,000 Revenue Bonds, in one or more series, not exceeding 4%, mature no later than July 1, 2030, (1) repairing, maintaining, and improving public roads and bridges, including acquisition, maintenance and/or operation of equipment and materials, (2) funding a debt service reserve fund, if necessary and (3) capitalized interest, if necessary.

State Agencies, Boards and Commissions

Ms. Folse provided a synopsis on Items 29 through 31. Treasurer Schroder asked if there was any public comment on Items 29 through 31. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Scott McKnight, representing the Speaker of the House moved approval of Items 29 through 31, seconded by Senator Page Cortez, President of the Senate and without objection, the items were approved.

29. S20-044 - Louisiana Housing Corporation (The Reserve at Juban Lakes Project)
Not exceeding $14,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 132-unit multifamily housing facility in Denham Springs.

30. S20-045 - Louisiana Housing Corporation (Lotus Village Project)
Not exceeding $12,100,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 116-unit multifamily housing facility for seniors in Baton Rouge.

31. S20-046 - Louisiana Housing Corporation (Lemann Building Project)
Not exceeding $8,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 42-unit multifamily housing development in the City of Donaldsonville.
Public Trust - Final Approval

32. S20-043 - Capital Area Finance Authority
Not exceeding $5,000,000 Revenue & Refunding Bonds, in two or more series, not exceeding 8%, not exceeding 30 years, (1) approximately $3,150,000 refunding Single Family Mortgage Revenue and Refunding Bonds (Mortgage-Backed Securities Program), 2009A-1 (Non-AMT), 2009A-2 (Non-AMT), 2009A-3 (AMT), Series 2009A-4 (Non-AMT) and (2) approximately $1,850,000 reimburse funds used to finance forgivable 2nd mortgage loans related to down-payment and closing cost assistance in connection with a market rate loan program.

Ms. Folse provided a synopsis. Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no public comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Scott McKnight, representing the Speaker of the House moved approval of Item 32, seconded by Senator Page Cortez, President of the Senate and without objection, the items were approved.

Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 33 through 43. Treasurer Schroder asked if there was any public comment on Items 33 through 43. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Scott McKnight, representing the Speaker of the House moved approval of Items on Items 33 through 43, seconded by Senator Page Cortez, President of the Senate and without objection, the items were approved.

33. L17-053B - Lafayette Parish, City of Lafayette
Amendment of prior approvals granted on February 16, 2017 and January 17, 2019, to reflect change in cost of issuance and professionals.

34. L17-416B - St. Tammany Parish, Hospital Service District No. 1
Amendment of prior approvals granted on December 14, 2017, and October 18, 2018, to reflect change in costs of issuance and professionals.

35. L18-391A - Lincoln Parish Police Jury
Amendment of a prior approval granted on November 15, 2018, to reflect change in cost of issuance and professionals.

36. L19-007A - Lafayette Parish, City of Lafayette
Amendment of a prior approval granted on January 17, 2019, to reflect change in cost of issuance and professionals.

37. L19-225A - St. Tammany Parish, Town of Abita Springs
Amendment of a prior approval granted on September 19, 2019, to reflect change in cost of issuance.

38. L19-317A - Jefferson Parish, City of Kenner (DEQ Project)
Amendment of prior approval granted on January 30, 2020, to reflect change in cost of issuance.

39. L20-106A - Tangipahoa Parish, Sewerage District No. 1
Amendment of prior approval granted on March 31, 2020, to reflect change in cost of issuance and professionals.
40. **L20-239A - Lafayette Parish, City of Broussard**
   Amendment of a prior approval granted on June 18, 2020, to reflect change in cost of issuance and professionals.

41. **S19-010A - Louisiana Housing Corporation (CCM Housing Preservation Project)**
   Amendment of a prior approval granted on April 24, 2019, to reflect change in cost of issuance.

42. **S19-061A - Louisiana Housing Corporation (OCH School Redevelopment Project)**
   Amendment of a prior approval granted on November 21, 2019, to reflect change in cost of issuance.

43. **S19-063A - Louisiana Community Development Authority (City of Gretna, State of Louisiana - Public Improvements Project)**
   Amendment of a prior approval granted on December 19, 2019, to reflect change in costs of issuance.

**State of Louisiana**

44. **S20-004D - State of Louisiana (Gas & Fuels Tax Bonds) - Fixed Rate Refinancing**
   Status update related to the Gasoline and Fuels Tax Revenue Refunding First Lien and Second Lien Fixed Rate Bonds.

   Ms. Folse provided an update.

**Other Business**

45. **Request for Qualifications**
   Authorization for Staff to proceed with a request for qualifications for bond counsel for various refundings and new money General Obligation Bonds.

   Ms. Folse provided a synopsis. Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

   Representative Scott McKnight, representing the Speaker of the House moved approval of Item 45 to move forward with the RFQ, seconded by Senator Page Cortez, President of the Senate and without objection, the motion was adopted.

46. **Monthly Reports**
   Ms. Folse provided information relative to the monthly reports.

   Treasurer Schroder provided additional comments regarding the State Bond Commission holding virtual meetings. He also mentioned how local governments and the State are able to refinance debt and have considerable savings.

   Treasurer Schroder stated the State Bond Commission is available to help serve the Public and the Members.

47. **Adjourn**
   On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)