1. Call to Order and Roll Call
   The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

   Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

   MEMBERS PRESENT:
   - Mr. Matthew Block, representing Governor John Bel Edwards
   - Lieutenant Governor William Nungesser
   - Mr. Craig Cassagne, representing Attorney General Jeffery Landry
   - Senator Patrick Cortez, President of the Senate
   - Senator Mack White, Chair, Senate Finance Committee
   - Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee
   - Senator Mark Abraham, representing Senator Ronnie Johns, Senator at large
   - Representative Clay Schexnayder, Speaker of the House
   - Representative Jerome Zeringue, Chair, House Appropriations Committee
   - Representative Stuart Bishop, Chair, House Ways and Means Committee (Arrived during the approval of Items 5 through 7)
   - Representative John Stefanski, Representative at large
   - Commissioner of Administration Jay Dardenne
   - Honorable John M. Schroder, State Treasurer

   MEMBERS ABSENT:
   - Ms. Nancy Landry, representing Honorable R. Kyle Ardoin, Secretary of State

2. Approval of the minutes of the May 21, 2020 meeting.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.

   COVID-19 Emergency Financing

   Ms. Folse provided a synopsis on Items 3 and 4.

3. L20-231 - Calcasieu Parish, Southwest Louisiana Convention and Visitors Bureau
   Not exceeding $2,000,000 Revenue Notes, not exceeding 5%, not exceeding 10 years, providing cash flow support.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
4. **L20-237 - St. Tammany Parish, Hospital Service District No. 2**
   Not exceeding $15,000,000 Revenue Notes, not exceeding 6% (default rate not to exceed 10% subject to recapture), not exceeding 5 years, funding operations and expenses in the current and upcoming fiscal years.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   **Local Political Subdivisions - Cash Flow Borrowings**

   Ms. Folse provided a synopsis on Items 5 through 7.

5. **L20-238 - Tensas Parish Law Enforcement District**
   Not exceeding $225,466 Certificates of Indebtedness, not exceeding 3%, mature no later than June 30, 2021, current expenses.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

6. **L20-234 - Vernon Parish Law Enforcement District**
   Not exceeding $1,500,000 Promissory Note, not exceeding 2.78%, mature no later than June 30, 2021, finance operations.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

7. **L20-192 - Washington Parish Law Enforcement District**
   Not exceeding $500,000 Certificates of Indebtedness, not exceeding 4%, mature no later than June 30, 2021, current operations.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   **Local Political Subdivisions - Loans**

8. **L20-241 - Jefferson Davis Parish, Fire Protection District No. 6**
   Not exceeding $120,000 Limited Tax Bonds, Series 2020, not exceeding 4%, mature no later than March 1, 2028, acquiring and improving fire protection equipment.

   Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   **Local Political Subdivisions - Bonds - Final Approval**

   Ms. Folse provided a synopsis on Items 9 through 13.

9. **L20-240 - Ascension Parish, City of Donaldsonville**
   Not exceeding $4,100,000 Sales Tax Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 13 years, (1) approximately $2,870,000 Sales Tax Bonds, (a) constructing and maintaining roads, streets, bridges and sidewalks and other infrastructure and (b) works of public improvement; (2) approximately $1,230,000 Sales Tax Refunding Bonds, refunding Sales Tax Bonds, Series 2012.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
10. **L20-229 - Bienville Parish, Village of Saline (DEQ Project)**
   Not exceeding $635,000 Taxable Excess Revenue Bonds, Series 2020, non-interest bearing, not exceeding 10 years, acquiring, constructing and installing improvements, extensions and additions to the wastewater collection, treatment and disposal system.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

11. **L20-235 - Jackson Parish, Town of Chatham**
    Not exceeding $150,000 Utilities Revenue Bonds, Series 2020, not exceeding 3.89%, mature no later than August 1, 2030, constructing and acquiring improvements and replacements to the waterworks component of the combined waterworks, sewerage and natural gas systems, including appurtenant equipment and fixtures.

    Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

12. **L20-239 - Lafayette Parish, City of Broussard**
    Not exceeding $14,000,000 Sales Tax Revenue Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 6%, mature no later than May 1, 2042, refunding all or a portion of Recreational Facility Sales Tax Revenue Bonds, Series 2012.

    Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

13. **L20-121 - LaSalle Parish, Hospital Service District No. 2**
    Not exceeding $2,000,000 Limited Tax Bonds, not exceeding 5%, mature no later than March 1, 2032, acquiring, constructing and improving hospital buildings and facilities, including equipment.

    Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**State Agencies, Boards and Commissions**

14. **S20-031 - Louisiana Housing Corporation (Vantage Developers Inc., LLC Project)**
    Not exceeding $14,500,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, rehabilitation, construction and equipping of 104-units at 2 multifamily housing facilities in Lafayette.

    Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Political Subdivisions - Bonds**

15. **S20-026 - Louisiana Community Development Authority (East Baton Rouge Sewerage Commission Project)**
    Not exceeding $200,000,000 LCDA Subordinate Lien Revenue Refunding Bonds, Series 2020B, not exceeding 5.5% fixed or 14% variable rate, mature no later than February 1, 2048, (1) refunding Subordinate Lien Bonds, Series 2013B and (2) paying the termination payment in connection with the termination of the swap transaction between the East Baton Rouge Parish Sewerage Commission and Deutsche Bank AG, New York Branch.

    Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
16. S20-028 - Louisiana Community Development Authority (City of Bossier City, Louisiana Project) Not exceeding $50,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than November 1, 2040, refunding all or a portion of Revenue Bonds (City of Bossier City Public Improvement Projects), Series 2010B (Taxable Direct Pay Build America Bonds).

Withdrawn At Meeting

Public Trust - Final Approval

17. S20-029 - Louisiana Public Facilities Authority (Louisiana Children's Medical Center Project) Not exceeding $200,000,000 Hospital Revenue Bonds, in one or more series, taxable or tax exempt, not exceeding 6% fixed and/or 12% variable rate (convertible to other rates), not exceeding 35 years, acquisition, furnishing, renovation, and construction of capital improvements at Children's Hospital, Touro Infirmary Hospital, Woldenberg Village or University Medical Center located in Orleans Parish and West Jefferson Medical Center in Jefferson Parish and acquisition of related capital equipment, including but not limited to medical equipment, computer hardware and licenses, and other information technology equipment, (2) funding a reserve fund, if necessary and (3) paying capitalized interest.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved. During the discussion of Item 20, additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell, LLP.

Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 18 and 19.

18. S10-021B - Louisiana Public Facilities Authority (Lafayette General Medical Center Project) Amendment of prior approvals granted on May 20, 2010 and July 22, 2010, to reflect change in cost of issuance and professionals associated with changes in terms.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

19. S19-038A - Louisiana Housing Corporation (Pine Hill Estates II Project) Amendment of a prior approval granted on October 17, 2019, to reflect change in cost of issuance.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

State of Louisiana

20. S20-032 - State of Louisiana (BP Settlement Securitization) Discussion, consideration and authorization for the State Bond Commission staff, in conjunction with the State's Municipal Advisor, to proceed with the development of a plan of financing, inclusive but not limited to, solicitation for offers for bond counsel and authorization of the review, evaluation and grading of bond counsel by the evaluation team.

Ms. Folse provided a synopsis. Additional information was provided by Barry Keeling, Undersecretary, Office of Management & Finance, Louisiana Department of Transportation & Development. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval to begin moving forward with a plan of finance, seconded by Senator Page Cortez, President of the Senate and without objection, the motion was approved. During the discussion of Item 21, Mr. Keeling provided additional information regarding Item 20.
21. Net State Tax Supported Debt (NSTSD)

   Presentation was given by Jessyka Munoz, Debt Officer from the State Bond Commission. Representative Clay Schexnayder, Speaker of the House moved to adopt the report, seconded by Senator Page Cortez, President of the Senate and without objection, the report was adopted.

Other Business

22. Monthly Reports

   Ms. Folse provided information relative to the monthly reports.

23. Adjourn

   On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)