1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:
- Mr. Matthew Block, representing Governor John Bel Edwards
- Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
- Honorable R. Kyle Ardoin, Secretary of State
- Mr. Craig Cassagne, representing Attorney General Jeffery Landry
- Senator Patrick Cortez, President of the Senate
- Senator Mack White, Chair, Senate Finance Committee
- Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee
- Senator Ronnie Johns, Senator at Large
- Representative Clay Schexnayder, Speaker of the House
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative Stuart Bishop, Chair, House Ways and Means Committee
- Representative John Stefanski, Representative at Large
- Mr. Jay Dardenne, Commissioner of Administration
- Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:
- None

2. Certification Pursuant to LA. R.S. 42:17.1 (Act No. 302, 2020 Regular Legislative Session)

Ms. Folse explained the Certification was executed pursuant to the provisions of Act 302 of the 2020 Regular Session to hold a virtual meeting.

3. Approval of the minutes of the November 19, 2020 meeting.

Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.
Ms. Folse provided a synopsis on Items 4 through 21. Treasurer Schroder asked if there was any public comment on Items 4 through 21. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Items 4 through 21, seconded by Senator Page Cortez, President of the Senate and without objection, Items 4 through 21 were approved.

4. **L20-420 - Cameron Parish, Water and Wastewater District No. 1**
9.40 mills tax, 10 years, 2022-2031, operating and maintaining water and wastewater systems.

5. **L20-429 - Evangeline Parish, Lone Pine Fire Protection District**
20.0 mills tax, 10 years, 2022-2031, (1) operating, (2) funding into bonds, (3) maintaining, renovating and improving emergency fire protection and related emergency services and (4) acquiring equipment and furnishings.

6. **L20-428 - Evangeline Parish, Pine Prairie Fire Protection District**
9.79 mills tax, 10 years, 2023-2032, constructing, acquiring, improving, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and any charges for fire hydrant rentals and services.

7. **L20-426 - Evangeline Parish Police Jury**
(1) Voting District No. 2 - 1.09 mills tax, 10 years, 2021-2030, maintaining and upkeeping cemeteries; (2) Voting District No. 3 - 1.14 mills tax, 10 years, 2021-2030, maintaining and upkeeping cemeteries; (3) Voting District No. 7 - 1.04 mills tax, 10 years, 2021-2030, maintaining and upkeeping cemeteries.

8. **L20-427 - Jefferson Davis Parish School Board, School District No. 3**
14.98 mills tax, 10 years, 2021-2030, (1) constructing, improving, maintaining and operating public school buildings and other school related facilities and (2) acquiring equipment and furnishings.

9. **L20-406 - Jefferson Parish Council, Consolidated Waterworks District No. 2**
5.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and/or operating waterworks facilities.

10. **L20-407 - Jefferson Parish Council, Consolidated Sewerage District No. 1**
5.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and/or operating sewerage works and facilities.

11. **L20-409 - Lincoln Parish Law Enforcement District**
7.83 mills tax, 10 years, 2022-2031, (1) drug education, prevention, and enforcement, (2) personnel, training, and equipment and (3) other lawful expenses and operations.

12. **L20-424 - Morehouse Parish, City of Bastrop**
1.4 mills tax, 10 years, 2021-2030, (1) provide additional funding for the fire department and (2) funding into bonds.

13. **L20-419 - Natchitoches Parish, Village of Goldonna**
1% sales tax, 10 years, beginning July 1, 2021, maintenance, repair and improvement of roads, including attendant drainage and traffic controls.

14. **L20-423 - Richland Parish, Hospital Service District No. 1-A**
7.90 mills tax, 10 years, 2021-2030, constructing, maintaining, improving and operating the hospital facilities, including the purchase of equipment.
15. L20-413 - St. Landry Parish, Consolidated Gravity Drainage District No. 1, Ward 3
9.34 mills tax, 10 years, 2022-2031, acquiring, constructing, improving, maintaining and/or operating gravity drainage works and facilities.

16. L20-415 - St. Landry Parish, Fire Protection District No. 3
6.43 mills tax, 10 years, 2022-2031, acquiring, constructing, maintaining and/or operating fire protection facilities and equipment, including the costs of obtaining water for fire protection purposes and charges for fire hydrant rentals and service.

17. L20-412 - St. Mary Parish School Board
0.45% sales tax, 5 years, beginning July 1, 2021, supplement salaries and benefits for teachers and other personnel.

18. L20-410 - St. Tammany Parish, Recreation District No. 6
6.0 mills tax, 10 years, 2022-2031, acquiring, constructing, improving, maintaining, operating and/or supporting parks, playgrounds, recreation centers and other recreational facilities, together with the necessary furnishings, equipment and programs.

19. L20-425 - St. Tammany Parish, Recreation District No. 14
Not exceeding $10,200,000 General Obligation Bonds, not exceeding 8%, not exceeding 20 years, purchasing, acquiring, constructing and improving parks, playgrounds, recreation centers and other recreational facilities together with the necessary furnishings and equipment.

20. L20-411 - St. Tammany Parish Council
1.69 mills tax, 10 years, 2021-2030, improving, maintaining, constructing, bulkheading and bridging drainage ways, drainage ditches, drainage channels and drainage canals.

21. L20-408 - Washington Parish, Town of Franklinton
1% sales tax, 10 years, beginning October 1, 2021, (1) 40% for constructing, improving and maintaining streets and drainage facilities and improvements, (2) 30% for supporting the police department, including salaries, equipment and facilities and related costs, (3) 20% for supporting the fire department, including salaries, equipment and facilities and related costs, (4) 5% for promoting the location and development of commerce and industry, and supporting recreation, including related costs, and (5) 5% for supporting the Town's facilities and facilities maintenance.

COVID-19 Emergency Financing

Not exceeding $2,000,000 Revenue Notes, not exceeding 6% (default rate not to exceed 10% subject to recapture), not exceeding 10 years, funding operations and expenses in the current and upcoming fiscal years.

Ms. Folse provided a synopsis and read in the letters of support and opposition received prior to the meeting. Treasurer Schroder asked if there was any public comment.

Additional information was provided by Angela Adolph, Bond Counsel, Kean Miller LLP and Paul Arrigio, President, Visit Baton Rouge. Further discussion was held.

Treasurer Schroder asked if there was any further public comment. Ms. Berthelot indicated no further public comment had been received. Ms. Snell called the roll to establish all members present and voting. All members were identified as present. Representative Clay Schexnayder, Speaker of the House moved approval of Item 22, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
23. **L20-431 - East Baton Rouge Parish School Board**  
Not exceeding $35,000,000 Revenue Anticipation Notes, not exceeding 5%, mature no later than June 30, 2021, current operations.

Ms. Folse provided a synopsis. Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no public comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Local Political Subdivisions - Bonds - Final Approval**

Ms. Folse provided a synopsis on Items 24 through 30. Treasurer Schroder asked if there was any public comment on Items 24 through 30. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

24. **L20-435 - Allen Parish, Town of Oberlin**  
Not exceeding $2,500,000 Sewer Revenue Refunding Bonds, in one or more series, not exceeding 3.5%, mature no later than December 1, 2047, (1) refunding all or a portion of Sewer Revenue Bonds, Series 2003, 2005, 2007A and 2007B and (2) funding a reserve fund or purchasing a reserve fund surety, if necessary.

25. **L20-422 - Lafayette Parish, City of Carencro, I-49 Corridor Economic Development District**  
Not exceeding $5,000,000 Sales Tax Bonds, not exceeding 5%, not exceeding 15 years, constructing and installing public improvements, including buildings, structures, utilities and fixtures, and acquiring real or personal property.

26. **L20-432 - Livingston Parish School Board**  
Not exceeding $31,000,000 Sales Tax Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, mature no later than May 1, 2032, refunding Revenue Bonds, Series 2017A and Taxable Revenue Bonds, Series 2017B.

27. **L20-436 - Natchitoches Parish, City of Natchitoches**  
Not exceeding $4,000,000 Utilities Revenue Refunding Bonds, Series 2020, in one or more series, tax-exempt or taxable, not exceeding 3.5%, mature no later than December 1, 2035, (1) refunding Utilities Revenue Bonds, Series 2009A and 2009B and Taxable Utilities Revenue Bonds, Series 2015 and (2) funding a reserve fund or purchasing a reserve fund surety, if necessary.

28. **L20-433 - Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans**  
Not exceeding $200,000,000 Water Revenue Refunding Bonds, not exceeding 6%, mature no later than December 1, 2045, refunding all or a portion of Water Revenue and Refunding Bonds, Series 2014 and Water Revenue Bonds, Series 2015.

29. **L20-434 - Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans**  
Not exceeding $215,000,000 Sewerage Service Revenue Refunding Bonds, not exceeding 6%, mature no later than June 1, 2045, refunding all or a portion of Sewerage Service Revenue and Refunding Bonds, Series 2014 and Sewerage Service Revenue Bonds, Series 2015.
30. **L20-414 - St. Tammany Parish School Board**
Not exceeding $1,720,000 Limited Tax Revenue Bonds, in one or more series, not exceeding 3%, not exceeding 10 years, purchasing school buses and equipment.

**Colleges and Universities**

31. **S20-080 - Board of Supervisors for University of Louisiana System (University of New Orleans Project)**
Not exceeding $8,000,000 Revenue Bonds, not exceeding 5%, not exceeding 10 years, (1) acquisition of cloud based enterprise resource planning software (“ERP Software”) and (2) funding debt service reserve fund, if necessary.

Ms. Folse provided a synopsis. Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no public comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Item 31, seconded by Senator Page Cortez, President of the Senate and without objection, Item 31 was approved.

**Political Subdivisions - Bonds**

Ms. Folse provided a synopsis on Items 32 through 35. Treasurer Schroder asked if there was any public comment on Items 32 through 35. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Items 32 through 35, with conditional approval of Item 32 contingent upon receipt and verification of the Public Service Commission granting the approval of People Water Service Company to transfer and sell the water utility system to Peoples of Bastrop, seconded by Senator Page Cortez, President of the Senate and without objection, Items 32 through 35 were approved with Item 32 being conditionally approved.

32. **S20-074 - Louisiana Community Development Authority (Peoples of Bastrop, LLC Project)**
Not exceeding $9,250,000 Taxable Water Revenue Bonds, in one or more series, not exceeding 8%, not exceeding 40 years, (1) acquiring, constructing and installing improvements to the water collection and distribution System, (2) funding a debt service reserve fund, if necessary, and (3) purchasing bond insurance, if necessary.

33. **S20-079 - Louisiana Community Development Authority (McNeese State University - Cowboy Facilities, Inc. Student Union Project)**
Not exceeding $10,000,000 Revenue Bonds, taxable or tax-exempt, in one or more series, not exceeding 6%, not exceeding 30 years, (1) acquisition, additions, repairs, maintenance, renovation, expansions and equipping of a new student union, to be located at 4250 Vernon Drive on the campus of McNeese State University in Lake Charles, (2) paying capitalized interest during construction, (3) funding a deposit to the Maintenance Reserve Fund, (4) funding a deposit to the Debt Service Reserve Fund and (5) paying premiums for the bond insurance policy and a debt service reserve fund surety policy, if necessary.

34. **S20-081 - Louisiana Community Development Authority (American Biocarbon CT, LLC Project)**
Not exceeding $60,000,000 Revenue Bonds (Volume Cap), taxable or tax-exempt, in one or more series, not exceeding 12%, fixed or floating rate, not exceeding 25 years, (1) development and construction of a biorefinery plant that will convert sugarcane and other agricultural waste into biocarbon products, including but not limited to energy pellets, for use as fuel or other applications and birochar for use as an agricultural amendment and other uses in White Castle, Iberville Parish, (2) paying capitalized interest and (3) funding a debt service reserve fund, if necessary.
35. S20-082 - Louisiana Community Development Authority (Calcasieu Parish School Recovery Project)
Not exceeding $100,000,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 5% fixed or variable rate, not exceeding 20 years, damage demolition, repair, reconstruction, renovation, restoration and improvement of school facilities, including all furnishings and fixtures.

Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 36 through 39. Treasurer Schroder asked if there was any public comment on Items 36 through 39. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Items 36 through 39, seconded by Senator Page Cortez, President of the Senate and without objection, Items 36 through 39 were approved.

36. L20-264A - Ouachita Parish, Monroe City School Board, City of Monroe Special School District
Amendment of a prior approval granted on July 16, 2020, to reflect change in cost of issuance.

37. L20-352A - Jefferson Parish, City of Kenner
Amendment of a prior approval granted on September 17, 2020, to reflect change in cost of issuance.

38. L20-381A - Rapides Parish, Waterworks District No. 3
Amendment of a prior approval granted on October 15, 2020, to reflect change in cost of issuance.

39. S19-054A - Louisiana Energy and Power Authority (LEPA Unit No. 1)
Amendment of a prior approval granted on November 21, 2019, to provide approval for change in terms and cost of issuance associated with the Bond Anticipation Notes.

State of Louisiana

40. Informed Consent Letter
Approval of the SBC Director to sign an Informed Consent Letter for Disclosure Counsel to serve as Underwriters Counsel in connection with the Unclaimed Property and State Highway Improvement Special Revenue Refunding Bonds.

Ms. Folse provided a synopsis. Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no public comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval for the Director of the State Bond Commission to sign the Informed Consent Letters consenting to Foley and Judell, LLP serving as Underwriter Counsel in connection with Unclaimed Property and State Highway Improvement Special Revenue Refunding Bonds, seconded by Senator Page Cortez, President of the Senate and without objection, the recommendation was approved.
Ms. Folse provided a synopsis on Items 41 and 42. Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no public comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. All members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Items 41 and 42, seconded by Senator Page Cortez, President of the Senate and without objection, the Items were approved.

41. **S20-083 - State of Louisiana (State Highway Improvement Revenue Bonds)**
   (a) Consideration of a preliminary resolution (1) creating and establishing an issue of not exceeding $210,000,000 State of Louisiana Taxable State Highway Improvement Revenue Refunding Bonds, Series 2021A, not exceeding 5%, not exceeding 14 years, to refund the State Highway Improvement Revenue Bond Series 2013A and 2014A, including funding a debt service reserve fund or purchasing a reserve fund surety bond, if required; (2) authorizing the publication of the notice of intention; (3) authorizing the execution of a bond purchase agreement and (4) providing for other matters relating thereto.
   (b) Consideration of the third supplemental resolution providing for the issuance of not exceeding $210,000,000 State of Louisiana Taxable State Highway Improvement Revenue Refunding Bonds, Series 2021A, to refund the State Highway Improvement Revenue Bond Series 2013A and 2014A, and providing for other matters relating thereto.

42. **S20-084 - State of Louisiana (Unclaimed Property Special Revenue Bonds)**
   Consideration of a preliminary resolution (1) creating and establishing an issue of not exceeding $180,000,000 State of Louisiana Unclaimed Property Special Revenue Refunding Bonds, not exceeding 5%, mature no later than September 1, 2035, to refund the Unclaimed Property Special Revenue Bonds Series 2013 (I-49 North Project) and Unclaimed Property Special Revenue Bonds Series 2013 and 2015 (I-49 South Project), including funding a deposit to a debt service reserve fund, if necessary; (2) authorizing the publication of a notice of intention; (3) authorizing the execution of one or more bond purchase agreements and (4) providing for other matters relating thereto.

**Other Business**

43. **Monthly Reports**
   Ms. Folse provided information relative to the monthly reports.

   Treasurer Schroder provided information regarding a special meeting as part of process for selecting the State’s next Municipal Advisor.

   Treasurer Schroder recognized Wanda Sittig for her 33 years of service and dedication to the State of Louisiana.

44. **Adjourn**
   On the motion of the Chairman and without any objection, the meeting was adjourned.

   (A verbatim transcript in specific order items were considered is available with the Bond Commission.)